



FURTHER CAUTIONARY STATEMENT

17 November 2021

Further to the Cautionary Announcement dated 21 October 2021, shareholders are advised of the completion of the investigations and assessment of the damage caused by the collapse of the roof on one of the Company's mills on 11 October 2021.

The Company has been working diligently on the restorative works necessary so that normal operations may resume as soon as possible. However, during the course of having the necessary works carried out, the production of cement will be disrupted. Therefore, shareholders are advised that the disruption of cement production as well as the cost of the ongoing repairs will have a negative material effect on the financial results of the Company for the remaining quarter of 2021.

In the circumstances, shareholders are advised to continue exercising caution when dealing in the Company's securities until a further announcement is made.

A handwritten signature in black ink, appearing to read 'Faithful Sithole', is positioned above the name of the Company Secretary.

Faithful Sithole
Company Secretary