



FURTHER CAUTIONARY STATEMENT

6 January, 2022

Further to the Cautionary Announcement dated 17 November 2021, shareholders are advised of the completion of the investigations and assessment of the damage caused by the collapse of the roof on one of the Company's mills on 11 October 2021.

The Company is still working diligently on the restorative works necessary so that normal operations may resume as soon as possible. Therefore, shareholders are advised that the disruption of cement production as well as the cost of the ongoing repairs will have a negative effect on the financial results of the Company for Quarter 1, 2022.

In the circumstances, shareholders should continue exercising caution when dealing in the Company's securities until a further announcement is made

By order of the Board

A handwritten signature in black ink, appearing to read 'Faithful Sithole'.

Faithful Sithole
Company Secretary