



FURTHER CAUTIONARY STATEMENT

29 March 2022

Further to the cautionary announcement dated 8 March 2022, shareholders and members of the investing public are advised that Associated International Cement Limited has received certain offers for its 76.45% stake in the Company. The transaction, if successfully concluded, may have a material effect on the Company's securities. Accordingly, shareholders and members of the investing public are advised to exercise caution when dealing in the Company's securities until a full announcement is made.

By order of the Board,

A handwritten signature in black ink, appearing to read 'Faithful Sithole', is positioned below the text 'By order of the Board,'.

Faithful Sithole
Company Secretary